

AUTHORIZATION AND RELEASE

“Bank”

“Customer”

To: Skyland Grain, LLC (“Skyland”)
From: Bank
Re: Customer

Date: _____

Bank has a security interest in the farm products of Customer, and Bank has, within the past one year, sent Skyland a notice of security interest (“NSI”) in accordance with the federal Food Security Act of 1985.

Customer has requested Skyland to electronically deposit funds into Customer’s demand deposit account with Bank each time that Customer sells farm products to Skyland (“Payment Procedure”). Bank hereby consents to the Payment Procedure and waives and releases any and all requirements imposed upon Skyland by the NSI arising from and after the date set forth above.

Bank acknowledges that Skyland will rely upon this Authorization and Release, and Bank agrees and affirms that Skyland’s reliance hereupon is reasonable. Bank agrees to indemnify, defend, and hold Skyland harmless from and against any and all claims, demands, or causes of action which may be asserted against Skyland arising directly or indirectly from the Payment Procedure or the NSI. Bank’s obligation to indemnify Skyland shall include without limitation Skyland’s attorney fees.

This Authorization and Release may only be revoked by Bank in writing, and such revocation will not be deemed effective until the business day following receipt by Skyland of such written revocation.

Bank

Printed Name: _____

Title: _____